



PRESS RELEASE

SHAREHOLDERS' ADVANCE PAYMENT FOR SHARE CAPITAL INCREASE BY FIN POSILLIPO S.P.A.

Capua, 27 May 2016 – Pierrel S.p.A. (the “**Company**”) informs that on 26 May 2016 Fin Posillipo S.p.A., a major shareholder of the Company and holding a share of 36.36% of the share capital, made an advance payment to the Company of Euro 200,000 for a share capital increase. At the same time, the shareholder finally and unconditionally renounced the return of the amount paid, informing the Company that said amount shall be accounted as any future capital increase that might be voted for by 31 December 2017 and also authorised the Company to consider said amount as capital of the Company, in case it should not vote for any capital increase by the above mentioned date.

The amount paid yesterday to the Company by Fin Posillipo S.p.A. adds to the further payments by Fin Posillipo S.p.A. and Bootes S.r.l. of the past 31 March (*see* press release issued by the Company on 31 March 2016) and could be used to buy the Pierrel shares that shall be issued in as part of the capital increase included in the agenda of the shareholders’ ordinary meeting called as combined meeting on the coming 30 May, should the shareholders approve.

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Pierrel S.p.A. is a global supplier to the pharmaceutical industry, specialising in the pharmaceutical production (Contract Manufacturing Division) and the development, registration and licensing of new drugs and medical devices (Pharma Division).

Pierrel Group is listed on the MTA exchange which is organised and managed by Borsa Italiana and boasts over 60 years’ experience in the pharmaceutical sector, being one of Europe’s leading producers of local and dental anaesthetics.

Pierrel has a production unit in Capua, close to Naples, Italy, that has been authorised by the European Medicines Agency (EMA) and the Food and Drug Administration (FDA) for the aseptic production of injectable medicines.

The subsidiary Pierrel Pharma S.r.l. has registered and distributes the Orabloc® dental anaesthetic in Canada, US, Russia and Europe. The registered office of Pierrel S.p.A. is in Capua (CE), Italy.

For further information:

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