



PIERREL S.p.A.

PRESS RELEASE

COMMUNICATION OF ALTERATION OF SHARE CAPITAL

Capua, 31 August 2018 – Pierrel S.p.A. (The “**Company**” or “**Pierrel**”) discloses, pursuant to art. 85-*bis* of the Regulations approved by Consob resolution no. 1117/1999 (as subsequently supplemented and amended), the new composition of the share capital, fully subscribed and paid, as a result of the capital increase in option approved by the Extraordinary Shareholders' Meeting of the Company on 22 November 2017.

The current composition of the share capital is shown below, highlighting the previous share capital:

	CURRENT SHARE CAPITAL			PAST SHARE CAPITAL		
	Euro	Shares no.	Unit value par	Euro	Shares no.	Unit value par
Total of which:	2,306,160.79	161,729,801	-	50,000.00	54,293,573	-
Ordinary shares (regular dividend rights)	2,306,160.79	161,729,801	-	50,000.00	54,293,573	-

On 30 August 2018, the certification pursuant to article 2444 of the Italian Civil Code was filed with the Companies Registration Office of Caserta, together with the new company by-laws.

The Company will publish the updated company by-laws as soon as the registration with the Companies Registration Office is effective.

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Pierrel S.p.A. specialises in the pharmaceutical production (Contract Manufacturing Division) and the development, registration and licensing of new drugs and medical devices (Pharma Division).

Pierrel Group is listed on the MTA exchange which is organised and managed by Borsa Italiana and boasts over 60 years' experience in the pharmaceutical sector, being one of Europe's leading producers of local and dental anaesthetics.

Pierrel also has a production unit in Capua, close to Naples, Italy, that has been authorised by the European Medicines Agency (EMA) and the Food and Drug Administration (FDA) for the aseptic production of injectable medicines.

The subsidiary Pierrel Pharma S.r.l. with sole shareholder has registered and distributes the Orabloc® dental anaesthetic in Canada, US, Russia and Europe. The registered office of Pierrel S.p.A. is in Capua (CE), Italy.



For further information:

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