



## PRESS RELEASE

### BOARD OF DIRECTORS

**Corporate policy approved in relation to the publication on voluntary basis of the financial information of Pierrel S.p.A. and the Pierrel group for the first and third quarter of each exercise**

*Capua, 22 December 2016* – **Pierrel S.p.A.** (“**Pierrel**” or the “**Company**”), with registered office in Capua (CE), Italy, Strada Statale Appia 7bis - 46/48, discloses, in accordance with the provisions of article 82-ter of the Regulations approved by CONSOB decision of 14 May 1999, n. 11971, that during today's meeting the Board of Directors approved the Company's policy on the publication, on a voluntary basis, of the additional periodic financial information of the Company and the Pierrel Group, related to the first and third quarters of each year, in order to ensure continuity with the type of financial information disclosed to the market in previous years.

Such information will have forms and content in line with those contained in the interim management reports of the Company and the Pierrel Group published during the current year and it will be compared with information concerning the same period of the previous year and/or the data of the last financial statements approved and/or the year-end data. In particular, this information will be related to:

- (i) the scope of consolidation of the Pierrel Group and the summary data;
- (ii) the statement of income of the Pierrel Group and of Pierrel;
- (iii) the balance sheet of the Pierrel Group and of Pierrel;
- (iv) the net financial position and the financial liabilities of the Pierrel Group and of Pierrel;
- (v) a description of the events and significant transactions occurred during the reporting period and subsequent events;
- (vi) a description of the performance of the Divisions of the Pierrel Group;
- (vii) a statement about the outlook for the company.

The additional periodic financial information and the related documentation will be approved by the Board of Directors of the Company and made available to the public by publication, on the same date, of a related press release on the Company's website ([www.pierrelgroup.com](http://www.pierrelgroup.com)), at the Italian Stock Exchange and the authorized storage mechanism Nis-storage ([www.emarketstorage.com](http://www.emarketstorage.com)), in the time frame indicated in the annual financial calendar from time to time approved by the Company's Board of Directors and in any event no later than 45 days after the close of the quarter.

The Company will promptly inform the market of any decision related to the change, compared to the information in this press release, of the type of additional periodic financial information published by the Company on a voluntary basis and/or any interruption of the publication of this information, as well as the reasons for such decision, provided that any decision to discontinue the publication of additional periodic information will become effective only from the year following such decision by the Company's Board of Directors.



The above without prejudice to the monthly reporting requirements, required to the Company by Consob pursuant to art. 114, paragraph 5, of Legislative Decree 24 February 1998, n. 58.

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**Pierrel S.p.A.** is a global supplier to the pharmaceutical industry, specialising in the manufacture of pharmaceutical specialty products (Contract Manufacturing Division) and the development, registration and licensing of new drugs and medical devices (Pharma Division).

The Pierrel Group is listed on the MTA exchange organised and managed by Borsa Italiana, and has over 60 years' experience in the pharmaceutical sector, as one of Europe's leading producers of local and dental anaesthetics.

Pierrel owns a production unit in Capua, near Naples, Italy, which has been authorised by the European Medicines Agency (EMA) and the Food and Drug Administration (FDA) for the aseptic production of injectable medicines.

The subsidiary Pierrel Pharma S.r.l. has registered and distributes the Orabloc® dental anaesthetic in Canada, the US, Russia and Europe. The registered office of Pierrel S.p.A. is in Capua (CE), Italy.

**For further information:**

**Pierrel S.p.A.**

*Investor Relations*

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