



PRESS RELEASE

RESIGNATION OF THE EXECUTIVE RESPONSIBLE FOR THE PREPARATION OF CORPORATE ACCOUNTING DOCUMENTS

Capua, 31 March 2017 – Pierrel S.p.A. (the “**Company**”) announces that it has received today the resignation of the executive responsible for the preparation of corporate accounting documents pursuant to art. 154 TUF and Managing Director of the Company, Ms Maria Teresa Ciccone, for personal reasons, with effect from next June.

Ms Maria Teresa Ciccone does not hold, based on information available to the Company, any equity interest in the Company.

The Board of Directors and the Statutory Auditors express to Ms Ciccone heartfelt thanks for her work over the years.

The Board of Directors of the Company will appoint the new manager responsible for the preparation of corporate accounting documents of Pierrel at a future board meeting.

* * *

Pierrel S.p.A. is a global supplier to the pharmaceutical industry, specialising in the pharmaceutical production (Contract Manufacturing Division) and the development, registration and licensing of new drugs and medical devices (Pharma Division).

Pierrel Group is listed on the MTA exchange which is organised and managed by Borsa Italiana and boasts over 60 years’ experience in the pharmaceutical sector, being one of Europe’s leading producers of local and dental anaesthetics.

Pierrel has a production unit in Capua, close to Naples, Italy, that has been authorised by the European Medicines Agency (EMA) and the Food and Drug Administration (FDA) for the aseptic production of injectable medicines.

The subsidiary Pierrel Pharma S.r.l. has registered and distributes the Orabloc® dental anaesthetic in Canada, US, Russia and Europe. The registered office of Pierrel S.p.A. is in Capua (CE), Italy.

For further information:

Pierrel S.p.A.

Investor Relations

Fulvio Citaredo

E-mail: investor.relations@pierrelgroup.com

tel. +39 0823 626 111

fax +39 0823 626 228

Global Consult s.r.l.

Media Relations

Rossana Del Forno

E-mail: areacomunicazione@globalconsultsrl.com

tel. +39 333 6178665